

	Jun	Jul	Aug	Sep	Total	Budget	Variance	Full Year Budget	Comments
Milksolids KG	-	5,945	19,307	25,906	51,158	53,000	1,842	175,000	Slower calving rate impacting production
Total Milk Receipts	(63,005)	(98,223)	(156,187)	(192,073)	(509,488)	(443,000)	66,488	(1,259,743)	Increased advance rate than budgeted
Dividends Received	-	-	(7,450)	-	(7,450)	(7,700)	(250)	(7,700)	LIC
All Cattle Sales	(3,215)	(1,775)	(15,691)	(18,713)	(39,394)	(11,900)	27,494	(79,900)	\$12k allocated in October to balance budget
All other Income	(3,433)	(13,310)	(3,433)	-	(20,176)	(15,600)	4,576	(46,800)	Change in payment from 1st to end of month (double up for July)
Total Income	(69,653)	(113,308)	(182,761)	(210,786)	(576,508)	(478,200)	98,308	(1,394,143)	
Wages	16,015	17,757	24,899	16,600	75,271	78,640	3,369	241,420	
Animal Health	9,217	3,530	3,755	3,692	20,195	12,200	(7,995)	42,000	Bulk purchase of MgCl, MgO, MgS for the year \$7,621
Breeding & Herd Improvement	719	785	1,795	21,323	24,623	11,920	(12,703)	65,260	\$23k budgeted in Oct/Nov to balance budget
Farm dairy	1,869	355	77	110	2,411	2,180	(231)	4,940	Replacing rubberware and machine test
Electricity	-	869	1,422	-	2,291	3,400	1,109	12,900	Missing Sept electricity payment
Silage made	-	-	-	-	-	8,800	8,800	32,820	
Supplements purchased	9,357	3,055	6,731	9,856	28,999	40,808	11,809	97,008	Had budgeted \$8.8k for silage to be purchased in Sept which was done in Oct.
Calf rearing	2,015	1,515	16,937	211	20,677	12,500	(8,177)	13,000	Includes milk replacer \$5.7k which was unbudgeted
Young & dry stock grazing	9,041	7,256	5,600	5,060	26,956	25,560	(1,396)	69,480	Start up costs paid
Fertiliser (incl. N)	(2,164)	3,124	17,594	2,586	21,140	10,500	(10,640)	66,500	Timing as \$23k budgeted in Oct. Predicted to be \$10k over at end of season due to price increases
Regrassing & cropping	1,398	1,313	-	10,471	13,182	11,000	(2,182)	46,600	Spraying new grasses with Dynamo
Weed and pest	-	36	491	1,636	2,162	2,000	(162)	2,500	
Planting	-	-	8,705	-	8,705	15,000	6,295	15,000	Includes hedge cutting and planting plan from Wildlands, rest of budget to purchase shade trees and natives for winter projects
Effluent spreading	-	-	180	421	601	500	(101)	15,000	
Vehicles - Fuel and R&M	3,537	1,447	2,017	2,606	9,607	10,460	853	31,380	
R&M (land, buildings, plant, machinery)	2,549	3,475	616	14,556	21,197	12,332	(8,865)	56,196	Includes \$4.7k to extend silage bunker, \$8.6k to fix drain fences for planting, \$1.7k for cycleway re-fence projects, \$2.8k to hire bale feeder
Freight and general farm expenses	2,840	6,247	4,100	3,215	16,402	13,520	(2,882)	50,060	Water charges higher than budgeted (missing Sept water charges), new helmets for the team
Administration	1,251	1,250	1,838	1,253	5,593	6,740	1,147	17,920	
Rates, Insurance, ACC	1,000	1,000	2,048	2,044	6,092	8,000	1,908	32,500	
CASH Farm Working Expenses	58,646	53,013	98,805	95,640	306,104	286,060	(20,044)	912,484	
Surplus before Finance charges	(11,007)	(60,295)	(83,956)	(115,146)	(270,405)	(192,140)	78,265	(481,659)	
Lease Land on Milking Platform	4,485	4,485	4,485	4,485	17,939	20,504	2,565	61,512	
Interest - Farm Loan	14,106	14,106	14,106	14,106	56,424	40,688	(15,736)	122,064	Payments still to be adjusted with reduced debt levels and lower interest rate
Depreciation	7,243	7,243	7,243	7,243	28,970	30,580	1,610	91,740	
Total Financial Charges	25,833	25,833	25,833	25,833	103,333	91,772	(11,561)	275,316	
Principal	15,000	15,000	15,000	15,000	60,000	60,000	-	180,000	
Capital Expenditure	-	-	-	-	-	-	-	-	
Surplus After Finance charges, Principal and CAPEX	29,826	(19,462)	(43,123)	(74,313)	(107,071)	(40,368)	66,703	(26,343)	